

4 "In addition to the license fee or tax provided for by the foregoing
 5 and after a ten (10) days' written notice has been given to the street
 6 railway or passenger carrier operating trackless-trolley passenger
 7 buses and self-propelled motor-driven passenger buses over fixed
 8 routes within such cities as are defined in subsection one (1) of this
 9 section, of a hearing to be held by such city at a time and place pre-
 10 scribed in the notice, where representatives of said carrier may
 11 appear, and after such hearing has been held said city may assess
 12 an additional annual license fee or tax against said carrier in an
 13 amount not exceeding two and three-fourths per cent ($2\frac{3}{4}\%$) of
 14 the gross passenger revenue from all motor-driven passenger buses
 15 and trackless-trolley passenger buses operating over fixed routes or
 16 parts of routes within such city. Said carrier shall pay such gross
 17 passenger-revenue tax or license fee into the city treasury within
 18 ninety (90) days after the amount has been fixed, and notice in
 19 writing of said amount has been given by the city to said carrier."

Approved April 6, 1955.

CHAPTER 207

TAX COMMISSION EMPLOYEES

S. F. 430

AN ACT relating to the powers and duties of the state tax commission.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-one point seventeen
 2 (421.17), Code 1954, is hereby amended by adding to sub-section five
 3 (5) the following: "Provided, that employees of the state tax commis-
 4 sion shall not during their regular hours of employment engage in the
 5 preparation of tax returns for individuals, except in connection with a
 6 regular audit thereof."

Approved May 27, 1955.

CHAPTER 208

INCOME TAXES

H. F. 225

AN ACT to amend chapter four hundred twenty-two (422), Code 1954, relating to personal income taxes, and income taxes on corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point four (422.4),
 2 Code 1954, subsection one (1), is amended to read as follows: "The
 3 words 'taxable income' mean the net income as defined in section four
 4 hundred twenty-two point seven (422.7) of the Code minus the deduc-
 5 tions allowed by section four hundred twenty-two point nine (422.9)
 6 of the Code, in the case of individuals; in the case of estates or trusts,